

HOUSING REVENUE ACCOUNT

Appendix B

April 2016 - September 2016

	2016/17 Original Estimate £	2016/17 Latest Estimate £	2016/17 Projected Outturn £	2016/17 Variation Over/(Under) £
INCOME				
Dwelling rents	29,586,000	29,586,000	29,600,400	(14,400)
Non-dwelling rents	216,300	216,300	204,089	12,211
Heating charges	66,300	66,300	65,638	662
Other charges for services and facilities	921,500	921,500	895,300	26,200
Contributions towards expenditure	53,900	53,900	42,700	11,200
Total Income	30,844,000	30,844,000	30,808,127	35,873
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	859,900	859,900	848,000	(11,900)
Special Services	792,200	792,200	838,500	46,300
Rents, rates, taxes and other charges	103,500	103,500	94,100	(9,400)
Increase in provision for bad debts - uncollectable debts	180,400	180,400	181,000	600
Increase in provision for bad debts - impact of Benefit Reforms	300,700	300,700	301,700	1,000
Cost of Capital Charge	4,468,000	4,468,000	4,468,000	0
Depreciation/Impairment of fixed assets - council dwellings	7,771,500	7,771,500	7,771,500	0
Depreciation of fixed assets - other assets	42,300	42,300	42,391	91
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserve	(2,183,100)	(2,183,100)	(2,183,100)	0
Total Expenditure	12,376,000	12,376,000	12,402,691	26,691
Net cost of services	(18,468,000)	(18,468,000)	(18,405,436)	62,564
Amortised premia / discounts	(13,300)	(13,300)	(13,300)	0
Interest receivable - on balances	(55,800)	(55,800)	(55,800)	0
Interest receivable - on loans (mortgages)	(700)	(700)	(455)	245
Net operating expenditure	(18,537,800)	(18,537,800)	(18,474,991)	62,809
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	5,149,200	5,149,200	5,120,100	(29,100)
(Surplus) / Deficit before ALMO/SHU payments	(13,388,600)	(13,388,600)	(13,354,891)	33,709
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,058,600	13,058,600	13,058,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,378,600	13,378,600	13,378,600	0
(Surplus) / Deficit after ALMO/SHU payments	(10,000)	(10,000)	23,709	33,709
Working balance brought forward	(1,000,000)	(1,000,000)	(1,000,000)	0
Working balance carried forward	(1,010,000)	(1,010,000)	(976,291)	33,709

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K